

**NATIONAL ELECTRIFICATION ADMINISTRATION**  
**Report on the Status of Income Authorized by Law to be Deposited Outside the National Treasury**  
For the period ending March 31, 2024

		<b>2024</b>
<b>Revenue</b>		
Service and Business Income		
Interest Income		<b>128,076,714.34</b>
Service Income		<b>32,663,138.24</b>
Business Income		<b>3,276,767.79</b>
<b>Total Revenue</b>		<b>164,016,620.37</b>
<b>Current Operating Expenses</b>		
<b>Personal Services</b>		
<i>Salaries and Wages</i>		
Salaries and Wages - Regular	(52,530,457.26)	
<i>Other Compensation</i>		
Personnel Economic Relief Allowance (PERA)	(1,803,636.38)	
Representation Allowance (RA)	(1,019,250.00)	
Transportation Allowance (TA)	(700,750.00)	
Clothing/Uniform Allowance	(2,016,000.00)	
Directors and Committee Members' Fees	(567,000.00)	
Longevity Pay	(615,000.00)	
Overtime and Night Pay	(307,440.80)	(7,029,077.18)
<i>Personnel Benefits Contributions</i>		
Life and Retirement Insurance Contributions	(3,734,907.84)	
PAG-IBIG Contributions	(89,900.00)	
PHILHEALTH Contributions	(808,149.93)	
ECC Contributions	(59,500.00)	(4,692,457.77)
<i>Other Personnel Benefits</i>		
Terminal Leave Benefits	(1,059.45)	(1,059.45)
<b>Maintenance and Operating Expenses</b>		<b>(64,253,051.66)</b>
Travelling Expenses	(2,599,338.57)	
Training and Scholarship Expenses	(1,824,265.66)	
Supplies and Material Expenses	(1,409,240.98)	
Utility Expenses	(1,554,629.34)	
Communication Expenses	(403,731.85)	
Advertising Expenses	-	
Printing and Binding Expenses	(21,050.00)	
Rent Expenses	(67,279.25)	
Representation Expenses	(7,500.00)	
Subscriptions Expenses	(2,845,008.32)	
Professional Services	(6,064,579.05)	
Repair and Maintenance	(165,479.07)	
Confidential, Intelligence, Extraordinary and Misc Expenses	(51,181.40)	
Taxes, Insurance Premiums and Other Fees	(1,185,665.73)	
Other Maintenance and Operating Expenses	(302,458.34)	(18,501,407.56)
<b>Financial Expenses</b>		<b>(18,501,407.56)</b>
Bank Charges		<b>(5,200.00)</b>
<b>Non-Cash Expenses</b>		
Bad Debts	-	
Depreciation	(2,713,116.52)	(2,713,116.52)
<b>Total Current Operating Expenses</b>		<b>(85,472,775.74)</b>

<b>Surplus from Current Operation</b>		<b>78,543,844.63</b>
Other Income		
Interest Income on Bank Deposits	2,581,932.95	
Miscellaneous Income	16,290.75	<b>2,598,223.70</b>
<b>Surplus before Tax</b>		<b>81,142,068.33</b>
Income Tax Expense		-
<b>Net Surplus(Deficit) for the Period</b>	<b>PHP</b>	<b>81,142,068.33</b>

<b>Prepared by:</b>	<b>Certified Correct:</b>	<b>Noted by:</b>
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